



# Spokane Association of REALTORS®

## 2022 MONTHLY HOME SALES REPORT

### JUNE

---



## SALES DOWN 6.1%

Closed sales of single family homes on less than one acre including condos for June 2022 total 704 compared to June 2021 when the total was 750.

---

## AVERAGE PRICE UP 14.3%

The average closed price for June 2022 was \$478,932 compared to June 2021 when the average price was \$418,982.



## MEDIAN PRICE UP 15.8%

The median closed price for June 2022 was \$440,000 compared to June 2021 when the median price was \$380,000.

**\*NOTE:** Does not represent home values.

---



## INVENTORY UP

Inventory as of this report totals 798 properties which represents a 1.1 months supply. Last year at this time supply was at a 12 day supply.

**NOTE:** Months supply based on closed sales for June.

---



## NEW LISTINGS UP

The number of new listings in June 2022 was 1,085, up from June 2021 when 961 new listings were reported.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.